



Loan Application Packet

First Miami University Student Federal Credit Union is a student-run credit union with over 60 volunteers from teller to Board of Directors. First Miami offers opportunities for personal banking and provides loans to First Miami's members. First Miami is an equal opportunity lender and does not discriminate on the basis of race, color, origin, religion, sex, handicap, marital status, or age. Also, First Miami complies with federal, state, and consumer protection laws that deal with lending, including but not limited to the Truth and Lending Law, Equal Credit Opportunity Act, and the Fair Debt Collection Practices Act. Loans will be granted to the applicants based on credit worthiness and capacity to repay.

Types of loans offered:

1. Unsecured, closed-end signature loans
2. 100% Share-secured loans
3. Secured vehicle loans

Student's purpose for loans may include:

1. Tuition assistance
2. Living expenses (rent and utilities)
3. Automobile purchase
4. Establish good credit
5. Book purchases
6. Breaks (spring and winter)
7. Bill consolidation
8. Consumer purchases (computers, business attire, etc.)

Who is eligible to qualify for a loan?

All members of First Miami may complete an application. If you are not a member, you need to become one in order to qualify. **In order for First Miami to process the application, an application fee of \$10 must be paid when the application is turned in.** All loan payments will be due on the 15th of each month. The payments will begin 20-40 days after the loan is disbursed. **Please take a packet to fill out for yourself, and another one for a co-signer or co-maker to fill out, if applicable.** Also, include a summer job offer and/or permanent employment letter, which may or may not help in loan approval.

Bring back these forms, recent pay stubs, or annual W-2 statement, and a parental financial support letter (if applicable) and you'll hear from our Loan Committee shortly.

Late loan payment fee: \$25.00 if 5 or more business days past due.



Instructions: Read through application packet thoroughly. Fill out each section completely and review the check-list before turning in the packet.

CREDIT APPLICATION (please check which applies) APPLICANT _____ CO-MAKER FOR _____ APPLICANT

Amount Requested \$_____. Length of Loan _____ months
(Maximum term of loan: 36 months unsecured, 72 months for new and used vehicles)

PURPOSE: _____

Personal Information

Applicant Name _____ Date of Birth _____
Social Security # _____
Current Address (Full) _____ Permanent Address: _____

Current Home Phone Number _____ Current Cell Phone Number _____
Miami E-mail _____ Personal E-mail _____
Year in School _____ Expected Date of Graduation _____

References

Parent/Guardian Name _____ Parent/Guardian Phone # _____
Parent/Guardian Address _____

International Students: Use a local reference as your primary reference

Reference #1

Reference #2

Name _____
Relationship _____
Home Address _____

Home Phone _____
Cell Phone _____

Name _____
Relationship _____
Home Address _____

Home Phone _____
Cell Phone _____



Employment

Employer _____

Address _____

How long have you been working at this job? _____

Position _____

Supervisor _____

Telephone # _____

Monthly Income (Gross)* _____

*Before taxes/rent

Employer _____

How long have you been working at this job? _____

Position _____

Supervisor _____

Telephone # _____

Monthly Income (Gross)* _____

*Before taxes/rent

Other Income (Monthly Gross) _____

Source _____

*Proof of income will be asked for

Outstanding Debts and Other Obligations

Name and Address of Creditor	Interest Rate	Account. #	Past Due	Original Amt.	Balance Owed	Monthly Payment
House Payment or Rent						
Auto Loan (may not used as collateral)						
Department Stores						
Credit Cards						
Loan Payment						
Other						
Totals	n/a	n/a	n/a	\$	\$	\$



Legal Information

Do you have any judgments, garnishments, repossessions or legal proceedings against you currently?
YES ____ NO ____

Have you filed bankruptcy in past 10 yrs? YES ____ NO ____

Are you a co-maker on other loans? YES ____ NO ____

Information about Joint Applicant

Co-Applicant Name _____

Social Security Number: _____

Date of Birth: _____

Employer: _____

Current Address _____

Employer Address: _____

Home Phone Number _____

Work Phone Number _____

Cell Phone Number _____

Work E-Mail _____

Monthly Gross Income _____

Required Signature for Application

I HEREBY CERTIFY THAT ALL STATEMENTS MADE ARE TRUE AND COMPLETE AND SUBMITTED FOR THE PURPOSE OF OBTAINING CREDIT. THE CREDIT UNION OR ANY CREDIT BUREAU OR INVESTIGATIVE AGENCY EMPLOYED BY THE CREDIT UNION IS AUTHORIZED TO CHECK MY CREDIT WORTHINESS. THE CREDIT UNION IS ALSO AUTHORIZED TO RELEASE INFORMATION ABOUT its CREDIT EXPERIENCE WITH ME. 6THE OHIO LAWS AGAINST DISCRIMINATION REQUIERE THAT ALL CREDITORS MAKE CREDIT EQUALLY AVAILABLE TO ALL CREDITWORTHY CUSTOMERS, AND THAT CREDIT REPORTING AGENCIES MAINTAIN SEPARATE CREDIT HISTORIES ON EACH INDIVIDUAL UPON REQUEST, THE OHIO CIVIL RIGHTS COMMISSION ADMINISTERS COMPLIANCE WITH THIS LAW. IT IS AGREED AND UNDERSTOOD BETWEEN THE PARTIES TO THIS CONTRACT THAT AS AN ADDITIONAL CONSIDERATION FOR FIRST MIAMI STUDENT/ ALUMNI FEDERAL CREDIT UNION, A FEDERAL CHARTERED CREDIT UNION, TO LOAN MONIES TO THE BORROWERS, THAT THE TERMS AND CONDITIONS OF SAID CONTRACT SHALL BE GOVERNED AND INTERPRETED AS TO VALIDITY, CONSTRUCTION, INTERPRETATION AND EFFECT BY THE LAWS OF OHIO AND ANY APPLICABLE FEDERAL REGULATIONS.

X _____
Applicant

_____ Date

X _____
Co-Applicant

_____ Date



Loan Application Checklist:

Completed

1. Loan Application Completely Filled Out _____
2. Sign where indicated _____
3. Attach proof of income _____
4. \$10 Loan Application Fee _____
5. Personal Information on co-signer (if applicable) _____

First Miami will process your loan application as quickly as possible.
Thank you for applying with us.